

For immediate release

## SHANGHAI INDUSTRIAL URBAN DEVELOPMENT APPOINTS CHAIRMAN AND PRESIDENT

(27 April 2012 — Hong Kong) **Shanghai Industrial Urban Development Group Limited** (“SIUD”; SEHK: 563) announced that Mr. Cai Yu Tian, Chairman and Executive Director, resigned from his position as the Chairman and Executive Director of the Company effective from 24 April 2012 due to reaching of his retirement age. Mr. Ni Jianda, currently the President and Executive Director, has been re-designated as the Chairman, the President and Executive Director of the Company effective from the same day.

Subsequently, Mr. Ji Gang has been appointed as the Vice Chairman, the President and Executive Director of the Company effective from 27 April 2012. Mr. Ni Jianda relinquished his role as the President on the same day, but remains as the Chairman and Executive Director of the Company.

Mr. Ni Jianda is a deputy chief executive officer of Shanghai Industrial Holdings Limited (“SIHL”; SEHK: 363). He has been a director of Shanghai Urban Development (Holdings) Co., Ltd. (“SUD”) since 18 July 2007. He is also the president of SUD. He graduated from Shanghai University, and La Trobe University of Australia with a master’s degree in business administration in 1997. Mr. Ni was the general manager of Shanghai Xuhui Real Estate Management Co., Ltd., a deputy general manager of SUD and the general manager of the real estate department of China Huayuan Group Ltd. from October 1997 to July 1998. He has more than 20 years of professional experience in real estate development and general management. Mr. Ni was elected a member of the Shanghai Municipal People’s Congress in 2003, and honoured as one of the 25 Chinese Entrepreneurs with Most Reforming Ideas, among the Top Ten Persons of the Year elected by the 2006 China International Real Estate and Architect Fair, one of the 2007 Boao Forum-Most Influential Persons in China’s Real Estate Industry in 20 Years and one of the Top Ten Entrepreneurs in the Shanghai Real Estate Sector in 18 Years in 2005. He was a vice chairman of Shanghai Youth Federation and is currently the chairman of Shanghai Young Entrepreneurs Association and a vice chairman of the Shanghai Real Estate Association.

Mr. Ji Gang was the vice chairman and president of Shanghai Industrial Development Co., Ltd. (a subsidiary of SIHL), and the shares of which are listed on A Shares Market of the Shanghai Stock Exchange (stock code: 600748). Mr. Ji graduated from Fudan University with a master’s degree in economics and is designated a senior economist. Mr. Ji was the general manager of Zhongya Hotel, the chairman and general manager of Shanghai Everbright City Services Co., Ltd., an officer of the Commercial Committee and Economic Committee of the People’s Government of Zhabei District, Shanghai, a vice president of Shanghai Industrial Dongtan Investment Development (Holdings) Co.,

27 April 2012

Ltd., the president of Shanghai SIIC Urban Development Investment Co., Ltd., and an executive director and the president of Shanghai Industrial Investment Co. Ltd. He has over 34 years' experience in corporate management.

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### **About Shanghai Industrial Urban Development Group Limited**

Shanghai Industrial Urban Development Group Limited, a subsidiary of Shanghai Industrial Holdings Limited, currently has 25 real estate projects in 13 tier I and tier II cities in China, including Shanghai, Beijing, Sanhe, Shenyang, Tianjin, Kunshan, Wuxi, Xi'an, Chengdu, Chongqing, Changsha, Shenzhen and Zhuhai. Most of the projects belong to mid-range to high-end residential properties, and are already in the construction stage. The Group has a total planned gross floor area of over 17 million square meters.